

# STATEMENT

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## Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of Olearia Clemente S.r.l. to carry out an independent verification of its GHG emissions relevant to the 2023 calendar year.

Olearia Clemente S.r.l. has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of Olearia Clemente S.r.l. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including Olearia Clemente S.r.l.

## Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to the organization's 2023 GHG inventories - as described in the GHG emission report "Rapporto sui GHG Quantificazione e rendicontazione delle emissioni di gas ad effetto serra" issued on 17 May 2024, and the organization's GHG related controls.

## Verification Scope

2023 Greenhouse Gas (GHG) emissions inventory which include: Direct GHG emissions (Cat.1), Indirect energy GHG emissions (Cat.2), Indirect GHG emissions from transportation (Cat.3), Indirect GHG emissions from products and services used by the organization (Cat.4) and Other Indirect GHG emissions (Cat.6).

## Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below Verification opinion.

## Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

## Verification Criteria

- ISO 14064-1:2018: Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

## Verification Protocols

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

### Operational Boundary

- Operational control consolidation approach
- Sites of:
  - Via G.Agnelli-Zona Ind. DI/46 snc - 71043 Manfredonia (FG) - Italy
- Reporting Period: 1 January 2023 to 31 December 2023

### 2023 Verified GHG Emissions in t CO<sub>2</sub>-eq (\*)

Category 1 Direct Emissions	456
Category 2 Energy Indirect Emissions (Location based)	101
Category 3 Indirect Emissions from Transportation	7 781
Category 4 Indirect GHG Emissions from products used by organization	15 535
Category 6 Other Indirect GHG Emissions (electricity generation from photovoltaic)	18

(\*) CO<sub>2</sub> biogenic emissions are not included

### Assurance Opinion

Based on the verification process conducted by DNV, we provide a Limited Assurance of the 2023 GHG Emissions Inventory of Olearia Clemente S.r.l. as DNV found no evidence that the assertions reported in the aforementioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the Verification Criteria

### Independence

DNV was not involved in the preparation of any part of Olearia Clemente S.r.l. data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.  
3 September 2024




Lead Verifier  
**Piergiorgio Moretti**



Technical Reviewer  
**Francisco Zamarron**



Approver  
**Shruthi Bachamanda**

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